

**RARITAN VALLEY COMMUNITY COLLEGE  
ACADEMIC COURSE OUTLINE**

**BUSI-193 INTERNATIONAL FINANCE**

**I. Basic Course Information**

A. Course Discipline Prefix and Course Title: BUSI-193 International Finance

B. New or Modified Course: Modified

C. Date of Proposal: Spring 2021

D. Effective Term: Fall 2021

E. Sponsoring Department: Business and Public Service

F. Semester Credit Hours: 3

G. Weekly Contact Hours: Lecture 3  
Laboratory 0  
Out of class student work per week: 6

H. Prerequisites: ACCT 101 Financial Accounting

I. Laboratory Fees: None

J. Name and Phone Number and email of Department Chair and Divisional Dean: Department Chair Tracy Rimple, [Tracy.Rimple@raritanval.edu](mailto:Tracy.Rimple@raritanval.edu), (908) 526-1200 x8878; Divisional Dean Patrice Marks, [Patrice.Marks@raritanval.edu](mailto:Patrice.Marks@raritanval.edu), (908) 526-1200 x8802

**II. Catalog Description**

Prerequisite: ACCT 101 Financial Accounting. International finance surveys the relationship between the international business environment and international financial markets. Topics that will be discussed include international financial markets, capital markets, futures and options markets and global banking issues.

**III. Statement of Course Need**

- A. As our world shrinks, all businesses must search for global markets. International Finance is a necessary component of doing business internationally. In this course, students will go beyond the study of domestic financial markets and will investigate how worldwide interest rates impact United States economic growth. Additionally, the effects of national and corporate debt on the world economy will be studied.
- B. This course does not have a lab.
- C. This course generally transfers as a Business elective.

#### **IV. Place of Course in College Curriculum**

- A. Free elective
- B. Business elective.
- C. This course meets the program requirements for the International Business Option in Business Management AAS Degree, International Business Option in Business Administration AS, International Business Certificate Programs and the Financial Services Option in Business Management AAS, Financial Services, Certificate of Completion.
- D. Course transferability for New Jersey schools go to the NJ Transfer website, [www.njtransfer.org](http://www.njtransfer.org) . For all other colleges and universities go to their individual websites.

#### **V. Outline of Course Content**

- A. Financial Markets
- B. Interest Rates
- C. Capital Markets
- D. Central Banks
- E. Commercial Banks
- F. Nondepository Financial Institutions
- G. Future Directions of International Finance

#### **VI. General Education and Course Learning Outcomes**

##### **A. General Education Learning Outcomes**

At the completion of the course, students will be able to:

1. Develop critical thinking by analyzing various financial markets.(GE- NJ 1)
2. Analyze data relevant to interest and exchange rates. (GE- NJ 2)
3. Make informed value judgments regarding individual financial institutions' role in the world economy. ( GE- NJ 5)
4. Communicate effectively through the use of written assignments and verbal discussions. (GE- NJ 1)
5. Understand diverse cultures by looking at how and why financial markets work differently in different cultures. (GE- NJ 8)

## **B. Course Learning Outcomes**

At the completion of the course, students will be able to:

1. Identify the leading financial market participants and their functions.
2. Explain the importance of international cash flows for businesses.
3. Compare the different hedging techniques and when they are useful.
4. Differentiate between different types of exposure faced by businesses and their impact on these businesses.
5. Analyze the exchange rate effect of converting financial statements from one currency to another.
6. Devise a plan to analyze country risk.

## **C. Assessment Instruments**

1. Essay examinations
2. Oral presentations

## **VII. Grade Determinants**

- A. Examinations
- B. Oral presentations

Given the goals and outcomes described above the following methods of teaching and learning may be used:

- A. Lecture/discussion
- B. Small-group work
- C. Guest speakers
- D. Student oral presentations
- E. Lecture/discussion
- F. Small group work
- G. Guest speakers
- H. Student presentations

## **VIII. Texts and Materials**

Author(s): Madura, J.  
Title: International Financial Management  
Publisher: Southwestern College Press  
Edition: Latest

Please note: The course outline is intended only as a guide to course content and resources. Do not purchase textbooks based on this outline. The RVCC Bookstore is the sole resource for the most up-to-date information about textbooks.

## **IX. Resources**

In addition to a regular classroom, this course will require the use of the library.