

**RARITAN VALLEY COMMUNITY COLLEGE
ACADEMIC COURSE OUTLINE**

Principles of Finance BUSI-240

I. Basic Course Information

A. Course Number and Title: Principles of Finance BUSI-240

B. New or Modified Course: Modified

C. Date of Proposal: Semester: Fall Year: 2017

D. Effective Term: Fall 2018

E. Sponsoring Department: Business & Public Service

F. Semester Credit Hours: 3

G. Weekly Contact Hours: Lecture: 3
 Laboratory: 0
 Out of class student work per week: 6

H. Prerequisites/Corequisites: Managerial Accounting ACCT-104

I. Laboratory Fees: None

J. Name and Telephone Number or E-Mail Address of Department Chair and Divisional Dean at time of approval: Anne Marie Anderson Annemarie.anderson@raritanval.edu,
Terence Lynn Terence.Lynn@raritanval.edu

II. Catalog Description

Prerequisite: Managerial Accounting, ACCT 104. This course introduces the fundamental principles of finance, leading to a sound understanding of the practice and role of financial management in contemporary business. It focuses on the concepts of financial planning and control, with emphasis on the application of financial concepts and analytical techniques such as ratio analysis, time value of money, valuing financial assets, investing in long-term assets, and capital structure.

III. Statement of Course Need

- A. Insurance companies, brokerage firms, banks, law firms and other financial oriented institutions are increasingly competing for a share of the financial services market. There is a corresponding increase in demand for people with specific credentials qualifying them to provide services in the area of financial planning and management. Businesses expect that students will have a basic understanding of financial markets and financial planning tools. The course brings accounting theory and economics principles together to make students more informed about the critical nature of corporate finances.
- B. No lab is included.
- C. The course, when it transfers, generally transfers as a specific program requirement (an introductory finance course). However, it transfers as elective credit or not at all to approximately half of the colleges or universities in the state of New Jersey.

IV. Place of Course in College Curriculum

- A. Free Elective
- B. This course is not a General Education course.
- C. This course meets a Business Core requirement for A.A.S. Business Management - Financial Services, General Business, and Marketing options, Financial Services, Certificate of Completion and CPA Education Requirement, Certificate.
- D. This course meets a Business Elective in Business Administration A.S. General Business option.
- E. To see course transferability: a) for New Jersey schools, go to the NJ Transfer website, www.njtransfer.org; b) for all other colleges and universities, go to the individual websites.

V. Outline of Course Content

- A. The Scope and Environment of Financial Management
- B. Valuation of Financial Assets
- C. Investment in Long-Term Assets
- D. Capital Structure and Dividend Policy
- E. Working Capital Management and International Business Finance

VI. General Education and Course Learning Outcomes

A. General Education Learning Outcomes:

At the completion of the course, students will be able to:

1. Evaluate financing alternatives available to modern corporations ~~through written reports.~~ (GE – NJ 1)

- ~~2. Describe ethical issues facing today's financial analysts. (GE – NJ ER)~~
2. Apply quantitative reasoning and tools to financing issues of the contemporary firm.
(GE – NJ2)

B. Course Learning Outcomes:

At the completion of the course, students will be able to:

~~Explain the role of financial management and how it is connected with operational activities.~~

1. Assess the financial implications of proposed courses of action.
2. Analyze financial reports via ratio analysis, pro-forma statements and other financial tools.
3. Apply quantitative tools to value financial assets and/or in capital budgeting

C. Assessment Instruments

Given the outcomes described above, the following assessment methods may be used:

1. Examinations
2. Student Presentations
3. Student Projects
4. Classroom Participation

VII. Grade Determinants

- A. Projects
- B. Exams
- C. Class participation.

The primary formats, modes, and methods for teaching and learning which may be used in the course are:

- A. Lecture/Discussion
- B. Small Group Work
- C. Guest Speakers
- D. Student Presentations
- E. Computer-Assisted Instruction

VIII. Texts and Materials

Author: Keown, Martin, Petty and Scott
Title: Foundations of Finance
Publisher: Prentice Hall
Edition: Latest

Use of a homework manager associated with the text is at the discretion of the instructor.

The following statement should be included in the outline:

(Please Note: The course outline is intended only as a guide to course content and resources. Do not purchase textbooks based on this outline. The RVCC Bookstore is the sole resource for the most up-to-date information about textbooks.)

IX. Resources

CATT room is required.

X. Honor's Option: NA