

**RARITAN VALLEY COMMUNITY COLLEGE  
ACADEMIC COURSE OUTLINE**

**BUSI 191 Personal Finance**

**I. Basic Course Information**

A. Course Number and Title: BUSI 191 Personal Finance

B. New or Modified Course: Modified

C. Date of Proposal: Semester: Spring Year: 2017

**D. Effective Term: Fall 2017**

E. Sponsoring Department: Business & Public Service

F. Semester Credit Hours: 3.0

G. Weekly Contact Hours: 3                      Lecture: 3  
   Laboratory: 0  
   Out of class student work per week: 6

H. Prerequisites/Corequisites: None

I. Laboratory Fees: None

J. Name and Telephone Number or E-Mail Address of Department Chair at time of approval: Anne Marie Anderson 908-526-1200 x8337

**II. Catalog Description**

This course will enable the student to develop strategies for improving their own personal finances. Practical solutions to questions of budgeting, insurance, banking, investing, loans, and other finances are considered.

### III. Statement of Course Need

- A. Personal Finance provides the information, forms, and procedures that individuals and families need to make intelligent decisions about their financial affairs. It focuses on managing personal finances as a method for improving one's lifestyle.
- B. There is no lab component to this course.
- C. This course is not specifically designed as a transfer course. As posted on NJ Transfer, this course has not yet been evaluated for transfer at a majority of institutions in New Jersey. Where it does transfer, it generally transfers as Personal Finance or as an elective.

### IV. Place of Course in College Curriculum

- A. Free Elective
- B. This course meets a program requirement for Business Management AAS and Electric Utility Technology AAS.
- C. To see course transferability: a) for New Jersey schools, go to the NJ Transfer website, [www.njtransfer.org](http://www.njtransfer.org); b) for all other colleges and universities, go to the individual websites.

### V. Outline of Course Content

- A. Tools for Financial Planning
- B. Managing Your Liquidity
- C. Personal Financing
- D. Protecting Your Wealth
- E. Personal Investing
- F. Retirement and Estate Planning
- G. Synthesis of Financial Planning

### VI. General Education and Course Learning Outcomes

#### A. General Education Learning Outcomes:

**At the completion of the course, students will be able to:**

1. Evaluate financial alternatives using personal and economic circumstances. \*
2. Apply quantitative reasoning and tools to personal financial issues. (GE-NJ 2)

#### B. Course Learning Outcomes:

**At the completion of the course, students will be able to:**

1. Construct a personal financial plan.
2. Compare alternatives when making personal finance decisions.

**3.** Explain how securities markets operate.

### **C. Assessment Instruments**

**The following assessment methods may be used:**

1. research papers
2. demonstrations
3. essays
4. journals
5. portfolios
6. computer programs

### **VII. Grade Determinants**

**Determinants of the course final grade may include:**

- A. Examinations
- B. Student Presentation
- C. Class Participation
- D. Student Project
- E. Homework

**Modes of teaching:**

- A. lecture/discussion
- B. small-group work
- C. computer-assisted instruction
- D. guest speakers
- E. student oral presentations
- F. simulation/role playing
- G. student collaboration

### **VIII. Texts and Materials**

**The following types of course materials may be used:**

- A. required textbook:
  - Author: Madura
  - Title: *Personal Finance*
  - Publisher: Pearson
  - Edition: Latest
- B. web sources
- C. homework manager (such as MyFinanceLab)

**Please Note:** The course outline is intended only as a guide to course content and resources. Do not purchase textbooks based on this outline. The RVCC Bookstore is the sole resource for the most up-to-date information about textbooks.

### **IX. Resources**

No special resources are required.