

**RARITAN VALLEY COMMUNITY COLLEGE
ACADEMIC COURSE OUTLINE**

ACCT-204 Intermediate Accounting II

I. Basic Course Information

A. Course Number and Title: ACCT 204 Intermediate Accounting II

B. New or Modified Course: Modified

C. Date of Proposal: Fall 2018

D. Effective Term: Fall 2019

E. Sponsoring Department: Business and Public Service Department

F. Semester Credit Hours: 3

G. Weekly Contact Hours: 4 Lecture: 3
Laboratory: 1
Out of class student work per week: 6.5

H. Prerequisites: ACCT 203, Intermediate Accounting I

I. Laboratory Fees: None

J. Name and Telephone Number or e-mail Address of Department Chair and Divisional Dean at time of approval: Anne Marie Anderson, AnneMarie.Anderson@raritanval.edu, Terence Lynn, Terence.Lynn@raritanval.edu

II. Catalog Description

Prerequisite: ACCT 203 – Intermediate Accounting I.

This course further develops accounting principles as they apply to classification and presentation of financial statements. Topics covered include investments, contributed corporate capital, stockholder's equity, leases, current liabilities and contingencies, bonds and long-term notes, deferred income taxes, and pension funds.

III. Statement of Course Need

- A. This course is essential for students who wish to pursue a career in accounting. It provides an advanced study in the accounting principles and practices which were introduced in Financial and Managerial Accounting.
- B. This course requires a lab component for students to obtain experience in application of the accounting principles learned in lecture.
- C. This course may transfer as a business or accounting program requirement. It may transfer as an upper level accounting course to some non-AACSB colleges and universities.

IV. Place of Course in College Curriculum

- A. Free Elective
- B. This course is a requirement for the A.A.S. Accounting, A.A.S. Accounting Information Systems, and the CPA Education Requirement, Certificate program.
- C. To see course transferability: a) for New Jersey schools, go to the NJ Transfer website, www.njtransfer.org; b) for all other colleges and universities, go to the individual websites.

V. Outline of Course Content

- A. Investments
- B. Current Liabilities and Contingencies
- C. Long Term Debt (Bonds Payable)
- D. Stockholder's Equity
 - 1. Contributed Capital
 - 2. Retained Earnings
 - 3. Dividends
 - 4. Treasury Stock
 - 5. Donated Capital
- E. Accounting Changes and Corrections of Errors
- F. Leases
- G. Accounting for Income Taxes
- H. Pensions and Other Postretirement Benefits
- I. Share Based Compensation and Earnings Per Share
- J. Statement of Cash Flows

VI. General Education and Course Learning Outcomes

A. General Education Learning Outcomes:

At the completion of the course, students will be able to:

- * Obtain, analyze and evaluate financial information. (GE-NJ IL, *)
- * Interpret and translate economic data to produce primary financial statements using Generally Accepted Accounting Principles and industry standards. (GE-NJ 2).
- * Embedded Critical Thinking

B. Course Learning Outcomes:

At the completion of the course, students will be able to:

1. Synthesize financial data, applying Generally Accepted Accounting Principles, to generate and analyze the four major financial statements.
2. Relate basic accounting principles learned in various topics of financial accounting to advanced financial transactions.
3. Derive values for investments, bonds, leases, and pensions using present value techniques.

C. Assessment Instruments

The following assessment methods may be used:

- A. Examination/Quizzes
- B. Research papers
- C. Projects
- D. Presentations
- E. Problems

VII. Grade Determinants

- A. Projects
- B. Exams (multiple choice required)
- C. Presentations
- D. Written Assignments
- E. Homework
- F. Service Learning Option

Modes of teaching and learning used in this course:

- A. Lecture/discussion
- B. Small-group work
- C. Computer assisted instruction
- D. Guest Speakers
- E. Lab time
- F. Student oral presentations
- G. Simulation/role playing

H. Student collaboration

VIII. Texts and Materials

- A. Intermediate Accounting with Connect Plus, Spiceland, et al. current edition
- B. Internet Sources

(Please Note: The course outline is intended only as a guide to course content and resources. Do not purchase textbooks based on this outline. The RVCC Bookstore is the sole resource for the most up-to-date information about textbooks.)

IX. Resources

N/A

X. Honors Options

N/A