RARITAN VALLEY COMMUNITY COLLEGE
ACADEMIC COURSE OUTLINE

ACCT-104 MANAGERIAL ACCOUNTING

I. Basic Course Information

A. Course Number and Title: ACCT-104 Managerial Accounting

B. New or Modified Course: Modified

C. Date of Proposal: Semester: Spring Year: 2013

D. Sponsoring Department: Business and Public Service

E. Semester Credit Hours: 4

F. Weekly Contact Hours: Lecture: 4 Laboratory: 0

G. Prerequisites/Corequisites: ACCT 101 - Financial Accounting

H. Laboratory Fees: None

I. Name and Telephone Number or E-Mail Address of Department Chair: Patti Kletz, pkletz@raritanval.edu

II. Catalog Description

Prerequisite ACCT 101 – Financial Accounting. The topics covered in this course will enable students to analyze and interpret both historical and estimated data used by management to conduct daily operations, plan future operations, and develop overall business strategies. Statement of Cash Flows, Job Order and Process Costing, Budgeting, Standard Costs, Differential Analysis, and Product Pricing are some of the topics covered.

III. Statement of Course Need

A. This course is a bridge between basic accounting fundamentals and more advance accounting concepts. This course is necessary to familiarize students with how accounting is used in the decision making process within a firm.

B. This course generally transfers as a business or accounting program requirement.
IV. Place of Course in College Curriculum

A. Free Elective
C. This course meets a Business Core requirement in A.A.S. Business Management- Financial Services, General Business, International Business and Marketing options.
D. This course meets a program requirement in A.A.S. Accounting, Accounting Information Systems, Computer Networking, Food and Beverage Management, Information Systems & Technology, Technical Studies option in Business Management degrees and the CPA Education Requirement and Event Planning/Meeting Management Certificates.
E. This course meets a business elective in the Computer Programming A.A.S. degree.
F. To see course transferability: a) for New Jersey schools, go to the NJ Transfer website, www.njtransfer.org; for all other colleges and universities, go to the individual websites.

V. Outline of Course Content

A. Statement of Cash Flows
B. Financial Statement Analysis
C. Job Order Cost Systems
D. Process Cost Systems
E. Cost Behavior and Cost-Volume Profit Analysis
F. Profit Reporting for Management Analysis
G. Budgeting
H. Standard Costs
I. Differential Analysis and Product Pricing
J. Cost Allocation and Activity Based Costing

VI. General Education and Course Learning Outcomes

A. General Education Learning Outcomes:

At the completion of the course, students will be able to:

1. Synthesize and evaluate given financial information (GE-NJ IL, *).
2. Analyze and break down information for a specific purpose (GE-NJ IL).

B. Course Learning Outcomes:

At the completion of the course, students will be able to:
1. Analyze managerial accounting reports that provide both objective measures of past operations and subjective estimates about future decisions. *
2. Analyze cost behavior and compare various cost systems.
3. Calculate ratios and evaluate basic financial statements.

(*Embedded critical thinking)

VII. Modes of Teaching and Learning

A. lecture/discussion
B. small-group work
C. computer-assisted instruction
D. guest speakers
E. student oral presentations
F. simulation/role playing
G. student collaboration
H. independent study

VIII. Papers, Examinations, and other Assessment Instruments

A. research papers
B. demonstrations
C. essays
D. computer programs
E. exams
F. problems

IX. Grade Determinants

A. essays
B. projects
C. tests
D. presentations
E. homework
F. participation

X. Texts and Materials

A. suggested textbook
B. student writing
C. web sources
D. workbook
E. other computer-based sources
F. homework management system
Please Note: The course outline is intended only as a guide to course content and resources. Do not purchase textbooks based on this outline. The RVCC Bookstore is the sole resource for the most up-to-date information about textbooks.

XI. Resources

    Computer with internet access