

IV. Place of Course in College Curriculum

- A. Free Elective
- B. Business Elective
- C. This course is an elective in the CPA Education Requirement Certificate program.
- D. To see course transferability: a) for New Jersey schools, go to the NJ Transfer website, www.njtransfer.org; b) for all other colleges and universities, go to the individual websites.

V. Outline of Course Content

- A. Governmental and Not-for-Profit accounting environment characteristics.
- B. The use of funds in governmental accounting.
- C. The budgetary process.
- D. The Governmental Fund Accounting Cycle: General and Special Revenue Funds.
- E. The Governmental Fund Accounting Cycle: Debt Service Funds and Capital Projects Funds.
- F. The Governmental Fund Accounting Cycle: Proprietary-type Funds.
- G. The Governmental Fund Accounting Cycle: Fiduciary Funds and Special Assessment Accounting.
- H. Reporting principles and preparation of fund financial statements.
- I. Government financial statements
- J. Federal government accounting and reporting.
- K. Accounting for Not-for-Profit organizations.
- L. Accounting for health care organizations.
- M. Analysis of financial statements and financial condition.

VI. General Education and Course Learning Outcomes

A. General Education Learning Outcomes:

At the completion of the course, students will be able to:

1. Identify and critically evaluate government/not-for-profit accounting information. (GE-NJ IL*)
2. Apply quantitative reasoning to determine fund balances. (GE-NJ2)

B. Course Learning Outcomes:

At the completion of the course, students will be able to:

1. Analyze the foundations, concepts and standards underlying governmental and not-for-profit accounting practices and techniques.
2. Identify the authoritative bodies responsible for setting financial reporting standards for 1) state and local governments, 2) the federal government, 3) not-for-profit organizations.
3. Explain the nature of the three major activity categories of a state or local government: governmental activities, business-type activities, and fiduciary activities.

(*Embedded critical thinking)

C. Assessment Instruments

The following assessment methods may be used:

- A. Projects
- B. Research papers
- C. Exams
- D. Presentations
- E. Case Studies (required)

VII. Grade Determinants

- A. Projects
- B. Exams
- C. Presentations
- D. Research papers
- E. Case Studies

Modes of teaching and learning used in the course:

- A. lecture/discussion
- B. small-group work
- C. guest speakers
- D. student oral presentations
- E. student collaboration
- F. Independent study

VIII. Texts and Materials

Textbook: Author(s): Reck
Title: Accounting for Governmental & Nonprofit Entities
Publisher: McGraw Hill
Edition: Latest

(Please Note: The course outline is intended only as a guide to course content and resources. Do not purchase textbooks based on this outline. The RVCC Bookstore is the sole resource for the most up-to-date information about textbooks.)

IX. Resources

No special resources will be needed for this class.

X. Honors Option

N/A

